

What will happen with HQ Bank on NASDAQ OMX Stockholm – Q&As

(Updated August 31, 2010)

As a trading & clearing member

Will HQ be able to trade?

No. Following FI's decision, NASDAQ OMX has decided to suspend HQ Bank's various memberships with NASDAQ OMX in the Nordics.

- **Will they be able to enter new cash equity orders in the system?**
No
- **Will they be able to enter new derivatives orders?**
No

What about trades last week that are not yet settled?

With the information we have today, there should not be any issues regarding the trades that were executed last week.

What about their open derivatives positions – what will happen to those?

NASDAQ OMX Stockholm is also a clearinghouse for central counterparty clearing and will, in cooperation with HQ Bank, act to close the open positions in an expedient and orderly manner.

What should I do if I am a customer with HQ Bank and want to buy and sell securities?

You should turn to HQ and find out which other institute they arranged to make trades in their place.

As an issuer of listed structured products

What about all the ETFs that HQ has listed, what will happen to them?

The ETFs are issued by HQ Fonder. HQ Fonder is a former subsidiary of HQ that is now owned by Öresund, a legal entity outside the HQ group.

Are there any other listed products, such as certificates, warrants etc that will be affected?

HQ Bank has not issued such products listed on NASDAQ OMX Stockholm.

They are also a Market Maker on a number of instruments, how will these be affected?

It is common that issuers secure several Market Makers in their products, and in the cases where there are two or more Market Makers, there is no concern. For the case that there are other issuers or instruments that had only HQ Bank as Market Maker, we encourage them to assign a new Market Maker.

As a listed company

Will the HQ-share be suspended from trading?

It is important to note that it is the holding company of HQ Bank – HQ AB – that is the listed entity. The share was placed on the observation list on June 8, 2010. The HQ-share was suspended from trading on August 31, 2010 and will remain suspended until further notice.

What about the investigation that the Stockholm Stock Exchange is conducting against HQ AB on how it has fulfilled its duty to inform the market – what happens with that?

That investigation is still ongoing and will be continued and finalized in due course.

As a certified advisor

What will happen to the companies that have HQ Bank as a certified advisor?

As a consequence of the decision of FI, HQ Bank may not act as a certified advisor. The companies will need to acquire the services of another certified advisor. In the meantime the surveillance department will be in charge of the surveillance of these companies and make every effort that the transition will run smoothly.

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